



**Ref. VSSL:SCY:DEC:2025-26**

**Dated: 22-Dec-2025**

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001. <b>Scrip Code: 534392</b>	The National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 <b>Scrip Code: VSSL</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval for Setting-up of a Forging facility.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, this is to inform you that the Board of Directors of the Company in its meeting held today i.e., Monday, the 22<sup>nd</sup> December, 2025, has approved the proposal for setting up a manufacturing unit for forging of steel, meant for automobile industry, in the State of Punjab.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2025 is annexed as “Annexure – A”.

This is for your information and record please.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:15 p.m.

Thanking you,

Yours faithfully,

**For VARDHMAN SPECIAL STEELS LIMITED**

**(SONAM DHINGRA)**  
**Company Secretary**



# Vardhman

## VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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### Annexure-A

S. No.	Particulars	Details
1.	Industry or area to which the new line of business belongs to	Forging of alloy steel for making components for the Automotive Industry.
2.	Expected benefits	This represents a forward integration of our existing steel-making operations, offering a comprehensive, one-stop solution for automotive OEs, backed by Japanese-quality standards.
3.	Estimated amount to be invested	Rs. 475 crores.

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